

**SEEPZ SPECIAL ECONOMIC ZONE**  
**ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/S. KRC INFRASTRUCTURE &  
PROJECTS PVT. LTD. AND GERA DEVELOPMENT PVT.  
LTD.**

DATE : 01.07.2026

TIME : 11.00 A.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
01.07.2026**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01: -</b>	Confirmation of the Minutes of the meeting held on 24.02.2026
<b>Agenda Item No. 02: -</b>	Action taken report for the Minutes of the meeting held on 24.02.2026
<b>Agenda Item No. 03:-</b>	Monitoring of performance of M/s. Maveric Systems Limited

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मैसर्स केआरसी इंफ्रास्ट्रक्चर एंड प्रोजेक्ट प्रा. लिमिटेड और मैसर्स गेरा डेवलपमेंट प्रा. लिमिटेड एसईजेड खराड़ी, पुणे, के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 24.02.2026 को आयोजित अनुमोदन समिति की 43 वीं बैठक का कार्यवृत्त।

1	एसईजेड का नाम	मैसर्स केआरसी इंफ्रास्ट्रक्चर एंड प्रोजेक्ट प्रा. लिमिटेड और मैसर्स गेरा डेवलपमेंट प्रा. लिमिटेड एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	43 वीं
4	तारीख	24.02.2026

#### उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री. संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
4	श्री. प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री. धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित
6	श्री. नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित

#### विशेष आमंत्रित सदस्य:

क्र.	नाम और पदनाम (श्री.)	विभाग
1	श्री. शम्भू दयाल मीना विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

**एजेंडा आइटम नंबर 01:** दिनांक 12.09.2025 को आयोजित 42 वीं बैठक के कार्यवृत्त की पुष्टि।

विचार-विमर्श के बाद, समिति ने 12.09.2025 को आयोजित अनुमोदन समिति की 42 वीं बैठक के कार्यवृत्त की पुष्टि की।

**एजेंडा आइटम नंबर 02:** 12.09.2025 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 12.09.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

**एजेंडा आइटम नंबर 03:** मैसर्स माइंडक्रेस्ट इंडिया प्राइवेट लिमिटेड के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, प्रथम ब्लॉक अवधि के 5 वर्षों (अर्थात् वित्तीय वर्ष 2020-21 से वित्तीय वर्ष 2024-25) के लिए इकाई के प्रदर्शन को नोट किया। विवरण इस प्रकार है:

- इकाई ने 259.00 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 233.77 करोड़ रुपये का निर्यात राजस्व प्राप्त किया है तथा प्रथम ब्लॉक अवधि अर्थात् वित्तीय वर्ष 2020-21 से 2024-25 तक के 5 वर्षों में 231.58 करोड़ रुपये का सकारात्मक एनएफई (NFE) प्राप्त किया है, जो कि संचयी आधार पर 99.07% है।
- एसओ की रिपोर्ट के अनुसार दिनांक 31.03.2025 तक इकाई ने 254 (पुरुष-106, महिला-148) रोजगार सृजित किया है।
- अनुमोदन समिति ने अनुमोदित अनुमानों की तुलना में रोजगार उपलब्धि में कमी का संज्ञान लिया तथा इकाई को निर्देश दिया कि वह कर्मचारियों की संख्या बढ़ाए और आगामी ब्लॉक अवधि में LOA के नवीनीकरण के समय यथार्थवादी अनुमान प्रस्तुत करे।

**एजेंडा आइटम नंबर 04:** मैसर्स बीपी बिज़नेस सॉल्यूशंस इंडिया प्रा. लि. के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, प्रथम ब्लॉक अवधि अर्थात् वित्तीय वर्ष 2020-21 से 2024-25 के लिए इकाई के प्रदर्शन को नोट किया। विवरण इस प्रकार है:

- इकाई ने 3853.50 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 2794.33 करोड़ रुपये का निर्यात राजस्व हासिल किया है तथा प्रथम ब्लॉक अवधि अर्थात् वित्तीय वर्ष 2020-21 से 2024-25 तक के 5 वर्षों में 2618.84 करोड़ रुपये का सकारात्मक एनएफई (NFE) प्राप्त किया है, जो कि संचयी आधार पर 93.72% है।
- एसओ की रिपोर्ट के अनुसार दिनांक 31.03.2025 तक इकाई ने 1703 (पुरुष-1022, महिला-681) रोजगार सृजित किया है।

- अनुमोदन समिति ने एपीआर (APR) में दर्शाए गए निर्यात के आंकड़ों और SOFTEX प्रपत्रों में दर्शाए गए आंकड़ों के बीच अंतर का संज्ञान लिया तथा निर्दिष्ट अधिकारी को इस मामले की जांच करने के निर्देश दिए।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

**Minutes of the 43rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure Pvt. Ltd. & Gera Development Pvt. Ltd- SEZ., Pune, held on 24.02.2026**

1	Name of the SEZ	M/s. KRC Infrastructure and Project Pvt. Ltd. & M/s Gera Development Pvt. Ltd. SEZ
2	Sector	IT/ITES
3	Meeting No.	43rd
4	Date	24.02.2026

**Members present:**

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
6	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board

**Special Invitee:**

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

**Agenda Item No.01: Confirmation of the Minutes of the 42<sup>nd</sup> meeting held on 12.09.2025**

After deliberation, the Committee confirmed the minutes of the 42<sup>nd</sup> meeting of Approval Committee held on 12.09.2025.

**Agenda Item No.02: Action taken report for the minutes of the meeting held on 12.09.2025**

After deliberation, the Committee has noted the Action taken report for the meeting held on 12.09.2025.

**Agenda Item No.03: Monitoring of performance of M/s. Mindcrest India Pvt. Ltd.**

After deliberation, the committee noted the performance of the unit for 5 years of the 1st Block Period i.e. FY 2020-21 to FY 2024-25., in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The Unit has achieved export revenue of **Rs. 233.77 Crores** as against the projected export of **Rs. 259.00 Crores** and achieved positive NFE of **Rs. 231.58 Crores** which is 99.07 % on cumulative basis in 5 years of 1st Block Period i.e. FY 2020-21 to FY 2024-25.
- As per SO report the unit has generated employment of 254 (Men-106, Women-148) as on 31.03.2025.
- The Approval Committee has noted the shortfall in Employment achievement as compared to the approved projections and directed the unit to increase the employee headcount and to give realistic projections during the renewal of LOA in upcoming block period.

**Agenda Item No.04: Monitoring of performance of M/s. BP Business Solutions India Pvt. Ltd.**

After deliberation, the committee noted the performance of the unit for the 1st Block Period i.e. FY 2020-21 to FY 2024-25., in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The Unit has achieved export revenue of **Rs. 2794.33 Crores** as against the projected export of **Rs. 3853.50 Crores** and achieved positive NFE of **Rs. 2618.84 Crores** which is 93.72 % on cumulative basis in 1st Block Period i.e. FY 2020-21 to FY 2024-25.
- As per SO report the unit has generated employment of **1703** (Men-1022, Women-681) as on 31.03.2025.
- The Approval Committee has noted the difference in the Export figures reported in the APR vis-à-vis the SOFTEX forms and directed the Specified Officer to examine the same.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएस)  
(Dnyaneshwar B. Patil, IAS)  
अध्यक्ष-सह- विकास आयुक्त  
Chairman-cum- Development Commissioner

**Action Taken for Approval Committee held on 24-02-2026**

<b>Agenda Item No.</b>	<b>Subject</b>	<b>Remarks</b>
Agenda Item No. 01	Confirmation of the Minutes of the 42nd Meeting held on 12-09-2025	Minutes of the meeting held on 12.09.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Monitoring of Performance(M/s. Mindcrest India Pvt. Ltd.)	Approval letter is issued to the Unit on 23.03.2026
Agenda Item No. 03	Application for Monitoring of Performance(M/s. BP Business Solutions India Pvt. Ltd.)	Approval letter is issued to the Unit on 23.03.2026

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of **M/s. Maveric Systems Limited**, an IT/ITES unit located in M/s. KRC Infrastructure and Projects Pvt. Ltd. and M/s. Gera Development Pvt. Ltd.-SEZ, for 1<sup>st</sup> Block Period i.e. FY 2022-23 to FY 2026-27 (upto May-2026).

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 1<sup>st</sup> Block Period i.e. FY 2022-23 to FY 2026-27 (upto May-2026), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*”.

**d. Other Information: -**

**Performance as compared to projections for 1<sup>st</sup> Block Period (FY 2022-23 to FY 2026-27)**

**Approved Projections: 1<sup>st</sup> Block Period (FY 2022-23 to FY 2026-27)  
(Rs. In Cr.)**

	2022-23	2023-24	2024-25	2025-26	2026-27	TOTAL
<b>FOB value of export</b>	20.22	49.90	57.39	58.59	58.59	<b>244.69</b>
<b>FE outgo</b>	6.36	3.89	4.38	6.15	4.50	<b>25.28</b>
<b>NFE</b>	13.86	46.01	53.01	52.44	54.09	<b>219.41</b>

**Performance as compared to projections: (Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-23	20.22	1.48	0.00	0.00	8.15	2.88	0.06
2023-24	49.90	39.01				1.65	3.46
2024-25	57.39	30.73				0.00	0.03
2025-26	58.59	25.22				0.00	0.00
2026-27 (up to May 2026)	58.59	0.90				0.00	0.00
<b>TOTAL</b>	<b>244.69</b>	<b>97.34</b>	<b>0.00</b>	<b>0.00</b>	<b>8.15</b>	<b>4.53</b>	<b>3.55</b>

**Cumulative NFE achieved: (Rs. In Cr)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	1.13	76.71%
2023-24	36.24	89.49%
2024-25	66.48	93.35%
2025-26	91.25	94.62%
2026-27 (up to May 2026)	91.70	94.20%

**Employment Achievement:**

Projected		Achieved as on 31.05.2026	
Male	230	Male	92
Female	121	Female	46
<b>TOTAL</b>	<b>351</b>	<b>TOTAL</b>	<b>138</b>

**Information:**

Name of The Unit		<b>M/s. Maveric Systems Limited</b>
LOA No. & Date		SEEPZ-SEZ/NEW-SEZ/KRC-SEZ/MSL/06/2021-22/1083 dated 06.12.2021
Location of Unit		Unit No.102, 1st Floor, Building No. B6 R4,KRC Infrastructure and Project Pvt. Ltd.-SEZ,Sr. No.65 Comprising of 65-1,65-2, and 65-3,Village Kharadi taluka haveli Dist- Pune-411014.
Validity of LOA		31.10.2027
Item(s) of manufacture/ Services		IT & ITES
Date of commencement of production		01.11.2022
Execution of BLUT		Rs. 22.53 Crores.
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		18.01.2027
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Employment made as on date (31.05.2026)		138 (Men-94, Women-46)
Area allotted (in sq.ft.)		28,000.Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		202.89 Sq.ft
Investment till date	Building	-
	Plant & Machinery	Rs. 9.87 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA



Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

The Specified Officer vide letter dated 29.06.2026 has submitted his report in the prescribed format for the period from FY 2022-23 to FY 2026-27 (up to May-2026), as under: -

## EXPORT

**From the year 2022-2023 to 2026-2027(upto May 2026)** (Rs. In Crore)

Year/ Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference / Remarks
2022-2023	1.48	0.82	0.65	During the year, Provided Onsite Service to client amounting to Rs. 0.65 Crore.
2023-2024	39.01	18.00	21.01	During the year, Provided Onsite Service to client amounting to Rs. 22.06 Crore.  Also, Credit Note raised amounting to Rs. (0.17) Crore.  Balance difference of Rs. (0.86) Crore is due to Exchange Rate Variation.
2024-2025	30.73	12.87	17.86	During the year, Provided Onsite Service to client amounting to Rs. 17.86 Crore.
2025-2026	25.22	13.02	12.20	During the year, Provided Onsite Service to client amounting to Rs. 12.32 Crore  Balance difference of Rs. (0.12) Crore is due to Exchange Rate Variation.
2026-2027(Part)	0.90	0.49	0.41	During the year, Provided Onsite Service to client amounting to Rs. 0.42 Crore  Balance difference of Rs. (0.01) Crore is due to Exchange Rate Variation.

**Import****(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:****From the year 2022-2023 to 2026-2027(Part) (Rs. In Crore)**

Year/ Period	Figures as per APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2022-2023	2.88	2.88	0.00	NA
2023-2024	1.65	1.65	0.00	NA
2024-2025	0.00	0.00	0.00	NA
2025-2026	0.00	0.00	0.00	NA
2026-2027(Part)	0.00	0.00	0.00	NA

**BLUT:**

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)  TOTAL Duty value of BLUT Executed in Crore:	F. No. SEEPZ-SEZ/NEWSEZ/KRC-SEZ/MSL/06/2021-22/1319 dated 16.02.2022.  Rs. 22.53 Crore  <b>Total: Rs. 22.53 Crore</b>																						
	Total Duty Foregone on goods & services procured  Category Wise:   Year Wise	(Rs. In Crore) <table> <tr> <th rowspan="2">F.Y.</th><th>Goods</th><th rowspan="2">Services</th></tr> <tr> <th>Imp. &amp; Ind.</th></tr> <tr> <td>2022-2023</td><td>0.79</td><td>0.82</td></tr> <tr> <td>2023-2024</td><td>0.41</td><td>0.31</td></tr> <tr> <td>2024-2025</td><td>0.00</td><td>0.12</td></tr> <tr> <td>2025-2026</td><td>0.00</td><td>0.68</td></tr> <tr> <td>2026-2027(upto May 2026)</td><td>-</td><td>-</td></tr> <tr> <td><b>Total</b></td><td><b>1.20</b></td><td><b>1.93</b></td></tr> </table>	F.Y.	Goods	Services	Imp. & Ind.	2022-2023	0.79	0.82	2023-2024	0.41	0.31	2024-2025	0.00	0.12	2025-2026	0.00	0.68	2026-2027(upto May 2026)	-	-	<b>Total</b>	<b>1.20</b>	<b>1.93</b>
F.Y.	Goods	Services																						
	Imp. & Ind.																							
2022-2023	0.79	0.82																						
2023-2024	0.41	0.31																						
2024-2025	0.00	0.12																						
2025-2026	0.00	0.68																						
2026-2027(upto May 2026)	-	-																						
<b>Total</b>	<b>1.20</b>	<b>1.93</b>																						
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT.  If yes,  Month & Year when the BLUT was exhausted  Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No																						

(d)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As on 31.05.2026:  Man: 92  Woman: 46  <b>Total: 138</b>
(e)	Details of pending Foreign Remittance beyond Permissible period, if any  (as on 31.05.2026)  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No Foreign Remittance beyond permissible period is pending for realization.
(f)	Whether all softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Softex Forms have been filed for the said period
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms has been certified.
(h)	Whether unit has filed any request for Cancellation of Softex	NA
(i)	Whether any Services provided in <b>DTA / SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	The unit have not provided any Services in DTA / SEZ / EOU / STPI etc. against payment in INR during the reporting period.
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	Updation of the BLUT ledger Module is kept in abeyance as per office order No. SEEPZ/JDC/Pune/01/2022-23/2151 Dated-16.03.2023.
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?  Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No

(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	The unit have been regularly filing DSPF, however, the remaining few pending service invoices shall be filed shortly.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	All DTA Procurements pertaining to the relevant period have been filed from time to time
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request IDs are pending for OOC.
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises?  If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise  Whether unit has availed any duty paid goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The unit has achieved export revenue of **Rs. 97.34 Crs.** against the projected export of **Rs. 244.69 Crs.** in the 1<sup>st</sup> Block Period i.e. FY 2022-23 to FY 2026-27 (upto May-2026).
- The Unit has also achieved a Positive NFE of **Rs. 91.70 Cr** as against the Projected NFE of **Rs. 219.41 Cr i.e. 41.79%** on cumulative basis in the 1<sup>st</sup> Block Period i.e. FY 2022-23 to FY 2026-27 (upto May-2026).
- As per SO report, the unit has achieved employment of **138 employees (Men-92, Women-46)** as on 31.05.2026.
- Approval committee may like to monitor the performance of the Unit for 1<sup>st</sup> Block Period i.e. FY 2022-23 to FY 2026-27 (upto May-2026), in terms of Rule 54 of SEZ Rules, 2006.

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